

Technology Revolution At A Glance | Masternet

The 21st century has brought a plethora of technological advancements. From faster internet transmission speeds to accelerating digitalization, from application of mathematic and cryptographic technologies to continuous accumulation of big data, new opportunities and demands have surfaced in this digital era. These have called for the development of data recording systems with Blockchain technology serving as its basis because of its advanced features, such as privacy protection, autonomy, openness, irreversibility, and decentralization. One of the major applications of Blockchain technology is Bitcoin, which has changed the manner in which payments are made. Bitcoin and other cryptocurrencies have made it easier, faster, and cheaper to make international payments.

All these changes have happened because of this technology at the heart of it, i.e. Blockchain—a decentralized, digitized, public database that keeps a record of transactions block by block. This enables market participants in keeping track of cryptocurrency transactions without the need of keeping a record. However, it was found out that Blockchain technology is still far from mass adoption. Out of thousands of projects that make use of Blockchain technology worldwide, only a few survive and deliver what they claim to do. The team at Masternet found out that the root cause for the death of most of the Blockchain projects is that not many people make use of cryptocurrency. There is a need to have a strong and healthy community alongside the project to provide the project with the required financial and promotional support. This is where Masternet comes in.

Masternet—Bringing further technological revolution

With this realization that the actual reason behind the death of most of the Blockchain projects is the lack of a strong and healthy community, an attempt is made in the form of Masternet to develop a Multi-system interconnected financial platform. The vision and the belief behind the project was that more and more people begin using cryptocurrency for their transactions so that the attention of the miners is drawn towards it. The community is regarded as the core value and the true power of any

Blockchain project, in business as well as technical aspects. Hence, the idea behind the development of Masternet was to provide with an interconnected and open ecosystem that caters to the everyday needs of a huge and prosperous community.

The mission of Masternet is to provide a platform that can help in fostering the adoption and development of blockchain in particular and increase the efficiency of the world in general by bringing strong and healthy communities to practical and potential blockchain projects. This will ensure that blockchain projects not just survive but also thrive while also bringing benefits to people at the same time.

How Masternet enables further technological revolution?

First, sound and solid networks are developed in the cryptocurrency world and after that these are coordinated with other blockchain ventures. During this stage of community development, potential blockchain projects that are in the early stages of their inception or are active but lack a strong community that would support them, are sought. This is followed by both the sides working on some terms and conditions for benefit to each after the integration. On the basis of the needs of the blockchain projects, Masternet educates the community accordingly.

The Masternet community will then be rewarded with a proportion of the revenue along with some other projects' revenue. In the initial stages, the revenue will be dependent on the transaction fees of the community using MASH coin for making payments, transferring money, trading cryptocurrencies etc. As the Masternet community gets bigger, the more there are channels for revenue generation from a variety of activities of the community in the ecosystem, for e.g. from conversion fees, from advertising and marketing, from listing fee etc.

Every week, the revenue is distributed partly to MASH holders registered with Masternet. There are various packages that can be chosen from and according to that package the MASH holders can unlock an amount of MASH tokens. Some part of the revenue is also used for the development and operation of the project. In this manner, there will be more and more people joining hands to actively participate in the community and enjoy the amazing benefits that are brought with registering with Masternet. As the community expands and blockchain technology moves to mass

adoption, the benefits will also come in the form of further technological revolution, and the ways in which financial interactions take place.

Final Word

The potential and future that blockchain technology holds are limitless. It has the ability to revolutionize our lives and bring a major change in the manner in which business transactions take place. Hence, a considerable effort has been made in the form of Masternet to magnify the potential of blockchain technology and further the technological revolution.