

Slight Increase Indicated by US Stocks Yields Conflicting Signs among the Global Trade

On Monday morning, [U.S. stock index futures](#) were marginally low. However, they are expected to have a higher start on the trading day for majority of the US indexes. DOW futures, were also low with only 10 points in the morning at around 04:45 a.m. ET. This was seen as a positive opening.

Additionally, the futures of NASDAQ's and S&P were also low to some extent. This meant a slightly upbeat start to the session.

On the previous Sunday, both the Asia Pacific leaders met in Papua New Guinea for the summit to reach some agreement about the trade and investment conflicted cooperation. However, U.S. and China failed to give the consent on a communique at the summit. This incident happened for the first time in the history of both economic giants. It created some trade tensions among the global markets when these two members could not agree on a decision.

When Mr. Peter O'Neill, the Prime Minister of Papua New Guinea (PNG) was asked which of the 21 members disagreed, he remarked at the closing of the news conference as:

“You know the two big giants in the room”

Subsequently, on Friday, US President Donald Trump told the media that he may not impose additional tariffs on Chinese goods. This led to the increase in turmoil in the market, focusing on the global trade developments.

After the comments of the President, it was reported that Asian giants sent a list of measures to tackle the trade issues and minimize the tensions globally. It is then speculated that these two great economies could be on the verge of reaching a common ground. Both of the presidents, Trump and Xi Jinping are set to meet on the sidelines of the G-20 summit in Argentina following this month.

Nevertheless, the Vice President of U.S. Mike Pence spoke in his Sunday speech:

“There would be no end to U.S. charges on \$250 billion worth of Chinese goods unless Beijing changed its ways.”

However, the APEC meeting encountered great media exposure since the disagreement over the communique was reported.

Consequently, major companies were expected to release their latest figures and quarterly earnings after the market closure on Monday. These corporate companies include Xiaomi, Pure Storage, Intuit, JD.com, and L Brands. Moreover, the National Association of Home Builders (NAHB) was also expected to publish its November survey at around 10:00 a.m. ET.